



Ph: (0342) 2560355 (Chairman)
(0342) 2663161 (C.E.O.)
(0342) 2662163 (FAX)

THE BURDWAN CENTRAL CO-OPERATIVE BANK LTD.
REGD. H.O: 64, G.T. ROAD, BURDWAN - 713 101 (WEST BENGAL)

Head Office

Ref. No.: Con.- 388 (38) / 2011-12.

Date: 29.06.2011.

To

The Zonal Manager / Branch Manager / Officer-in-charge,
The Burdwan Central Co-operative Bank Ltd.,
All Branches including Main Branch.

Sub: -Revision of rate of interest on deposits

Please refer to this office circular no. Con.- 1581 (38) / 2010-11 dated 18.02.2011 prescribing changes of rates of interest on deposits effective from **1st July, 2011.**

In terms of a decision taken in the C.C.B. Conference held on 27th June, 2011 at Academy for Co-operative Management, Research and Training (ACMART) hosted & organized by The West Bengal State Co-operative Bank Ltd., in Kolkata, regarding revision of rate of interest on different types of deposits shall stand revised with effect from **1st July, 2011** as mentioned as follows: -

Rates on Term Deposits effective from 1st July, 2011

Sl. No.	Period	Existing rate	Revised rate of interest	
1.	A. Term Deposit: -			
	i)	7 – 14 days	4.00	4.50
	ii)	15 – 29 days	4.00	5.00
	iii)	30 – 45 days	4.75	6.00
	iv)	46 – 90 days	5.50	6.25
	v)	91 – 180 days	6.25	6.50
	vi)	181 – 364 days	7.25	8.00
	vii)	365 days / 12 months	8.50	9.00
	viii)	Above 12 months to less than 36 months except 444 & 925 days	8.00	9.00
	ix)	36 months to 60 months	8.25	8.75
x)	More than 60 months to 120 months	8.00	8.25	
2.	B. Term Deposit (for senior Citizens / above the age of 60 years) (minimum ` 5,000/= & multiple of ` 1,000/=).			
	i)	365 days / 12 months	9.00	9.50
	ii)	Above 12 months to less than 36 months except 444 & 925 days	8.50	9.50
	iii)	36 months to 60 months	8.75	9.25
iv)	More than 60 months to 120 months	8.50	8.75	
3.	C. Monthly Income Scheme (MIS) for individual (minimum ` 5,000/= & multiple of ` 1,000/= for a period of 3 years in place of 5 years].			
	a)	For General Depositors (without Discount)	9.00	9.00
b)	For Senior Citizens (above the age of 60 years) (without Discount)	9.75	9.75	
4.	D.	Deposit Against Statutory Reserve Fund / Bad Debt Reserve Fund and other funds of Co-op. Societies / Co-op. Banks	8.00	8.50
5.	E.	Double-Benefit Deposit Scheme Only for individual and maximum limit ` 50,000/=		
		Period (103 months)	Discontinued	
		8.16	Discontinued	

Contd. in....P/2....

			General	Senior Citizen
6.	F.	Special Fixed Deposit Scheme 444 days (Triple Four scheme) up to 31.10.2011 Minimum deposit ` 25,000/= . Simple rate of interest. Quarterly interest to be transferred to Savings / Current A/c. of the customer. Only for Individual.	9.25	9.75
7.	G.	Special Fixed Deposit Scheme 925 days (Nine 2 five scheme) up to 31.10.2011 Minimum deposit ` 25,000/= . Simple rate of interest. Quarterly interest to be transferred to Savings / Current A/c. of the customer. Only for Individual.	9.50	10.00

N.B.: - No additional interest will be allowed to the serving and retired employees of the banks in respect of 925 days (Nine 2 five scheme). Retired employees are not allowed Senior Citizen facility and Staff Benefit simultaneously.

Rules and regulations for Senior Citizen circulated to all branches under Ref. No. Con.-422/36/2001-02 dated 03.08.2001 will remain in force except the minimum deposit.

The special deposit scheme for senior citizen will not be applicable to P.A.C.S. engaged in deposit mobilization.

Staff (including retired employees of the banks) deposits in Savings Bank Account and Term Deposit Account excepting Special Deposit Scheme of 444 days (Triple four scheme) and 925 days (Nine 2 five scheme) will continue to get **1% additional interest** over and above the prescribed rates of interest. No additional interest will be allowed to retired employees of the bank in addition to benefit for Senior Citizen people.

Co-operative Societies engaged in deposit mobilization should be advised suitably about the change of rate of interest.

Chief Executive Officer

Memo No.: Con.- 388 (38) / 1(9) / 2011-12.

Date: 29.06.2011.

Copy forwarded for information and necessary action to: -

- (1) The Deputy Manager / Zonal Manager (All).
- (2) The Law Cell (H.O.).

Chief Executive Officer

Cc. to: The Chairman / Vice-Chairman of the bank.